

Lindsay USD Minutes

Bond Oversight Committee

Monday, February 22, 2016

1. Call Meeting to Order

The meeting was called to order at 4:30pm in the Business Office (moved from the Superintendent's Office), Lindsay Unified School District, 371 E. Hermosa by Chair Guy Wollenman.

Present: Guy Wollenman, Priscilla Arroyo, Mike Knutson, Maria Knutson, Thomas Rooney, Grant Schimelpfening, and Patricia Raphael Garcia

2. Approve/Adopt Agenda

A motion was made by Maria Knutson to approve/adopt the meeting agenda and seconded by Mike Knutson. The motion carried 4 Ayes, 0 Noes.

3. Public Comments

There was no public comment.

4. Approve July 13, 2015 Minutes

A motion was made by Maria Knutson to approve the July 13, 2015 meeting minutes and seconded by Mike Knutson. The motion carried 3 Ayes, 0 Noes. Priscilla Arroyo arrived after this vote.

5. Review Financial and Performance Audits

Grant Schimelpfening reviewed the Building Fund (Measure L) Financial and Performance Audits for Fiscal Year end June 30, 2015. Mr. Schimelpfening provided a review of the key findings of the audits and answered clarifying questions from the Committee. The Committee was satisfied with the report and answers to questions provided.

6. Approve Annual Report to the Community

The Committee reviewed the draft Annual Report to the Community. The Committee was satisfied with the report. A requested change was noted to correct the titles for the District's Board of Trustees.

Thomas Rooney provided the Committee with an update on a recent refinancing of the 2008 bonds resulting in approximately \$800,000 in taxpayer savings.

The group discussed the need to fulfill the vacant Taxpayers' Organization Committee member position. A recommendation will be presented to the District's Board of Trustees by Thomas Rooney for membership recruitment. The group also discussed the Committee's term limits.

A motion was made by Maria Knutson to approve the Annual Report to the Community, pending the requested changes, and seconded by Mike Knutson. The motion carried 4 Ayes, 0 Noes.

7. Adjournment

The meeting was adjourned by Guy Wollenman at 5:00pm.